

News Release

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Guy Carpenter Appoints Former Towers Watson Executive as Co-Chairman of its Mutual Company Specialty Practice

New York, September 6, 2013 – Guy Carpenter & Company, LLC, the leading global risk and reinsurance specialist and member of Marsh & McLennan Companies (NYSE: MMC), today is pleased to announce that John P. “Jay” Woods, III has joined the firm as Co-Chairman of the recently formed Mutual Company Specialty Practice.

Mr. Woods will be based in New York and work with John Haldeman II, the other Co-Chairman of the practice. Mr. Woods joins Guy Carpenter from Towers Watson, where he was formerly the Managing Director of North American Brokerage. Prior to that, Mr. Woods was President of John P. Woods Company Inc.

“The appointment of Jay Woods reflects Guy Carpenter’s long-term commitment to our mutual company clients,” said Andrew Marcell, Chief Executive Officer of U.S. Operations at Guy Carpenter. “Mr. Woods brings a wealth of expertise that will complement our team’s own unparalleled depth and breadth of knowledge about the mutual company marketplace. As the leading mutual insurance company broker in the U.S. with more than 300 clients, Guy Carpenter is using our 90 years of experience working with mutual insurers to deliver products and services designed to help our clients reach their growth and profit potential.”

TAGS/KEYWORDS

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About Guy Carpenter

Guy Carpenter & Company, LLC is a global leader in providing risk and reinsurance intermediary services. With over 50 offices worldwide, Guy Carpenter creates and executes reinsurance solutions and delivers capital market solutions* for clients across the globe. The firm’s full breadth of services includes line-of-business expertise in agriculture; aviation; casualty clash; construction and engineering; excess and umbrella; life, accident and health; marine and energy; medical professional liability; political risk and trade credit; professional liability; property; retrocessional reinsurance; surety; terrorism and workers compensation. GC Fac® is Guy Carpenter’s dedicated global facultative reinsurance unit that provides placement strategies, timely market access and centralized management of facultative reinsurance solutions. In addition, GC Analytics®** utilizes industry-leading quantitative skills and modeling tools that optimize the reinsurance

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decision-making process and help make the firm's clients more successful. For more information, visit www.guycarp.com.

Reactions magazine named Guy Carpenter Best Global Reinsurance Broking Company Overall and Best Reinsurance Broking CEO of the year in 2012. At the *Reactions* London Market Awards, Guy Carpenter was also named Reinsurance Broker of the Year and took home Reinsurance Broking Team of the Year honors for both Property and Aviation. In the past year, Guy Carpenter has also won: Global Best ILS Advisor (GC Securities*), US Best ILS Advisor (GC Securities*) and US Best Broker for Casualty Reinsurance from *Intelligent Insurer*, *Insurance Day's* 2012 ILS Transaction of the Year (GC Securities*), and Reinsurance Broker of the Year for the Asia-Pacific region at the 16th Annual Asia Insurance Industry Awards.

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